Schedule F of Form ADV **Continuation Sheet for Form ADV Part II**	Applicant: Raulin Inc.	SEC File Number: 42372	Date: 8/9/2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raulin Inc.	IRS Empl. Ident. No.: 25-1673916
Item of Form Answer	

Item 1. A. (1)

Investment Consulting Practice Service

Raulin Inc. serves as a fiduciary when providing Investment Consulting Practice Services.

Investment Consulting Practice provides investment consulting assistance to private plan sponsors, Taft-Hartley plan sponsors, public plan sponsors, endowments, foundations and individuals. This investment consulting assistance is designed to address a number of areas, including:

- **Investment Consulting**: on fiduciary policies, procedures and objectives.

- **Performance Measurement and Monitoring of Money Managers**: measuring the performance of investment managers against established performance benchmarks and a universe of like managers on a quarterly basis.

- **Manager Search and Fee Negotiations**: identify investment managers whose investment styles and investment returns meet the plan objectives and/or the parameters of the search. In addition, negotiate with the selected managers the most favorable fee for our clients.

- **Investment Policy Statements**: help our clients identify and commit to writing the particular client's investment rate of return expectation, risk tolerance, liquidity requirements, economic outlook, comfort zone and time horizon.

- **Brokerage Commission and Execution Analysis**: monitoring the brokerage commissions and monitoring the purchase price and sale price of equity securities.

- **Brokerage Commission Recapture Programs**: helping a client (as an investment strategy) recapture "soft dollars" through a client-directed brokerage program, subject to best execution. The "soft dollars" are payable directly back to retirement plan fund, foundation fund or endowment fund. The Brokerage Commission Recapture Programs can accommodate equity and/or fixed income securities.

Investment Consulting Practice Service (continued)

- **Custodial Search Services and Fees Analysis**: helping clients identify custodian services and evaluate the custodian fee in regard to those custodian services. Will help clients negotiate the custodian fee.

- **Asset Allocation Studies**: helping clients identify the proper asset allocation in order to accomplish the clients' investment goals and objectives as well as liquidity requirements.

- **Asset/Liability Modeling**: helping clients understand the integral relationship between the assets and the liabilities of a plan (generally, for a retirement plan). Also, help clients understand how the investment rate of return will affect the liabilities of the plan (generally, for a retirement plan).

General: Regarding Fees

For retainer clients, fees are generally paid quarterly. Fees may be negotiated. Service may be discontinued at anytime. If fee has been paid on a prospective basis and the service is discontinued, the remainder of the unearned fee is returned to the former client on a prorated basis.

Raulin Inc. charges fixed (flat) fees, hourly fees and asset-based fees.

Specific: Regarding Fees

- **Hourly Fees**: Ranging from $50/hour to $500/hour depending on the nature and the circumstances of the service being provided. Hourly rates are negotiable. Compensation is payable monthly for service/work-in-progress or when service is completed.

- **Fixed (Flat) Fees**: Fixed fees are negotiable, depending on the nature and the circumstances of service being provided.

- **Asset-Based Fees**: Asset-based fees may range up to 1% per annum of the assets. Asset-based fees are negotiable, depending on the nature and the circumstances of service being provided. Generally, asset based fees are payable quarterly based upon the quarterly ending balance of the fund.

- **No Securities Brokerage Commissions or "Soft Dollars" of Any Kind:** Raulin Inc. does not accept and does not receive securities brokerage commissions of any kind. Raulin Inc. does not accept and does not receive "soft dollars" of any kind, including "research."

Item 1. A. (3)

Guaranteed Contract Practice Services

Raulin Inc. serves as a fiduciary when providing Guaranteed Contract Practice Services.

Raulin Inc. provides investment consulting services in regard to guaranteed contracts. Specifically, those services are as follows:

- **Auditing and Evaluating of Guaranteed Contracts**: including group deferred annuity, deposit administration ("DA"), immediate participation guarantee ("IPG") and guaranteed investment contracts ("GICs"). Raulin Inc. will evaluate carrier quality/credit criteria and examine/interpret contract provisions, including termination and market value.

- **Negotiating Guaranteed Contracts**: including group deferred annuity, DA, IPG and GIC contracts. Raulin Inc. will negotiate new contracts and will renegotiate existing contract provisions, including termination provisions and dollar values of the contracts.

- **Single Premium Annuity Contract Placements (SPACs)**: which represent the transfer of the liability from a terminating or ongoing defined benefit plan to an insurance company.

- **GIC Consulting for the Plan Sponsor**: which includes help in developing investment philosophy/objectives, examining plan provisions in relation to investment philosophy/objectives and evaluating portfolio structure and carrier quality/credit criteria.

- **GIC Placement**: which is the placing of a GIC contract in accordance with the investment objectives of the plan sponsor.

- **Investment Agreements**: which are synthetic GICs which may be collateralized with treasuries and used for both qualified and non-qualified monies, e.g., municipal bond money, health and welfare reserves and other business arrangements.

- **Structured Annuities**: for litigated and non-litigated settlements, e.g., workers compensation, divorce, personal injury and other business needs.

- **Individual Annuities**: for both qualified and non-qualified monies.

- **Expert Witness**: Raulin Inc. has in the past and would do so in the future, serve as an expert witness in regard to various group annuity contracts as previously described (or individual annuity contracts).

Guaranteed Contract Practice Services (continued)

General: Regarding Fees

Generally, fees are flat fees. Fees may be negotiated. Service may be discontinued at anytime. If a fee has been paid on a prospective basis and the service is discontinued, the remainder of the unearned fee is returned to the former client on a prorated basis.

Raulin Inc. charges fixed (flat) fees, hourly fees and on rare occasions an asset-based fee.

Specific: Regarding Fees

- **Hourly**: Ranging from $50/hour to $500/hour, depending on the nature and the circumstances of the service being provided. Hourly rates are negotiable. Compensation is payable monthly for service/work-in-progress or compensation is payable when service is completed.

- **Fixed (Flat) Fees**: Fees are negotiable, depending on the nature and the circumstances of the service being provided.

- **Asset-Based Fees**: On occasion, should the situation warrant, Raulin Inc. would charge an asset-based fee. Generally, this would be for a retainer client and generally the asset-based fee would not exceed 1% of the assets and would depend upon the amount of the assets and the scope of the service being provided.

- **No Securities Brokerage Commissions or "Soft Dollars" of Any Kind**: Raulin Inc. does not accept and does not receive securities brokerage commissions of any kind. Raulin Inc. does not accept and does not receive "soft dollars" of any kind, including "research."

Investment Advisory Practice Services

Raulin Inc. serves as a fiduciary when providing Investment Advisory Practice Services.

This practice generally is focused on high net worth individuals or smaller amounts of money, i.e., less than $5 million. Professional investment managers are recommended to individuals or entities. These professional investment managers are then monitored and evaluated. This practice has many of the elements of the investment consulting practice; however, the focus is less structured.

Investment Advisory Practice Services (continued)

General: Regarding Fees:

Fees are generally invoiced (not paid) semi-annually (less than six months in advance) on a prospective basis. Fees may be negotiated. Service may be discontinued at anytime. If the fee has been paid prospectively and the service terminates, the former client will receive the fee back on a prorated basis. Generally, the fees are asset-based and may range up to 1% of the assets depending upon the amount of the assets and the nature and the circumstances of the service being provided. However, hourly fees and fixed (flat) fees may be charged.

Specific: Regarding Fees

- **Hourly**: Ranging from $50/hour to $500/hour depending on the nature and circumstances of the service being provided. Hourly rates are negotiable. Compensation is payable monthly for service/work-in-progress or when service is completed.

- **Fixed (Flat) Fees**: Fixed fees are negotiable, depending on the nature and the circumstances of the service being provided.

- **Asset-Based Fees**: Generally, the asset-based fee would not exceed 1% of the assets and would depend upon the amount of the assets and the scope of the service being provided.

- **No Securities Brokerage Commissions or "Soft Dollars" of Any Kind**: Raulin Inc. does not accept and does not receive securities brokerage commissions of any kind. Raulin Inc. does not accept and does not receive "soft dollars" of any kind, including "research."

Other Investment Consulting Practice Services

Raulin Inc. serves as a fiduciary when providing Other Investment Advisory Practice Services.

Generally, this would include specialized investment consulting such as, 401(k) provider searches, "participant-directed provider" searches for Taft-Hartley plans, 457 provider searches, 403(b) provider searches and investment consulting that would often be in conjunction with some aspect of either a defined benefit or a defined contribution retirement plan, a health and welfare plan, a foundation or an endowment or an individual.

Other Investment Consulting Practice Services (continued)

General: Regarding Fees:

Fees may be negotiable. Service may be discontinued at anytime. If the fee were paid prospectively and if the service were to be discontinued, the fee would be returned to the former client on a prorated basis.

Hourly fees and fixed (flat) fees may be charged.

Specific: Regarding Fees

- **Hourly**: Ranging from $50/hour to $500/hour depending on the nature and circumstances of the service being provided. Hourly rates are negotiable.

- **Fixed (Flat) Fees**: Fixed fees are negotiable, depending on the nature and the circumstances of the service being provided.

- **Asset-Based Fees**: Asset-based fees are generally not utilized in this practice.

- **No Securities Brokerage Commissions or "Soft Dollars" of Any Kind**: Raulin Inc. does not accept and does not receive securities brokerage commissions of any kind. Raulin Inc. does not accept and does not receive "soft dollars" of any kind, including "research."

Item 1. C (6).

Raulin Inc. does not accept and does not receive securities brokerage commissions of any kind. Raulin Inc. does not accept and does not receive "soft dollars" of any kind, including "research."

Item 2. G.

Raulin Inc. clients also include endowment and foundation funds, Taft-Hartley funds, health and welfare funds and benefit funds.

Item 3. L.

Guaranteed Investment Contracts (GICs)
Single Premium Annuity Contracts (SPACs)
Group Pension Contracts, including:

- Immediate Participant Guarantee Contracts (IPGs)
- Deposit Administration Contracts (DAs)
- Group Deferred Annuities
- Separate Accounts

Item 4. C. (7)

Laddering: Guaranteed Investment Contracts. This consists of "Dollar Cost Averaging" the maturities of GIC contracts to spread reinvestment interest rate risk.

Raulin Inc. will help our clients set up a direct-brokerage program (as an investment strategy) in the form of a commission recapture program. The investment manager is directed by our client to utilize the commission recapture broker subject to best execution. If the commission recapture broker can do the trade subject to best execution, the investment manager utilizes the commission recapture broker. The difference between what the commission recapture broker's commission is and the investment manager's "house rate" goes directly back to our client's fund. Raulin Inc. receives no commissions. Raulin Inc. receives no fees, products, research or services from any client direct-brokerage program. Our clients receive no products, research or services from direct-brokerage programs, only monies directly back to the retirement (in most cases) fund, thereby benefiting the participants directly. Raulin Inc. is paid directly by our client, usually the fund or the plan sponsor.

Item 5.

Raulin Inc. has set high standards of education and experience for its personnel. Any person whose function is to provide investment advice to clients must have, at the minimum, higher education and experience in the given discipline in which advice is being given.

Item 6.

Roger Albert Raulin

Date of birth: 1948

Education:

- 1970: BA Degree from Miami University
- 1970: Life, Annuities and Accident and Health License
- 1974: Level I Security License (Series 6 Securities License)
- 1975: Series 63 Securities License
- 1975: Variable Annuity License
- 1977: CLU Designation from The American College
- 1984: CEBS Course: Asset Management
- 1985: CEBS Course: Pension Planning
- 1985: CEBS Course: Management Principles
- 1986: CEBS Course: Social Security, Savings Plans & Other Retirement Plans
- 1990: Property & Casualty License
- 1992: Series 7 Securities License

Business:

- 1992 to Present: Consultant, Raulin Inc.
- 1992 to 9/1998: Registered Representative, H. Beck, Inc.
- 1990 to 1992: Vice President, The HDH Group, Inc.
- 1990 to 1991: Registered Representative, Walnut Street Securities
- 1987 to 9/1989: Senior Consultant, Mercer Meidinger Hansen
- 1988 to 6/1988: Registered Representative, MML Investors
- 1981 to 1987: Pension Consultant, Massachusetts Mutual Life Insurance Company
- 1970 to 1981: Assistant Regional Group/Pension Manager, The Bankers Life (Principal Mutual)

Item 9. Code of Ethics

Upon request of any client or prospective client, Raulin Inc. shall provide a copy of the Raulin Inc. Code of Ethics.

Item 13. B.

Raulin Inc. will pay a referral fee for a referral of a client. Full compliance with Investment Advisers Act Rule 275.206 (4)-3 shall be maintained at all times.